

Gross Budget Trail	2010/11 £'000	2011/12 £'000	2012/13 £'000
Budget brought forward	408,833	416,587	423,300
<u>Changes and variations</u>			
Inflation	7,310	8,900	9,300
Changes agreed in previous years budget processes	4,850	3,759	
Changes and variations agreed in this years process	(7,378)	4,889	1,200
<u>Investments</u>			
Up to 2008/09 process	570	(300)	0
2009/10 process	129	54	0
Investments in 2010/11 process	7,919	(392)	(203)
Less investment fund provision	(3,200)		
	5,418	(638)	(203)
<u>Savings</u>			
Up to 2008/09 process	(6,467)		
2009/10 process	(1,316)	(7,130)	
Savings in 2010/11 process	(2,131)	(89)	(433)
Less target savings	2,000	3,722	
Future savings to be identified		(11,830)	(8,176)
	(7,914)	(15,327)	(8,609)
<u>Dedicated schools grant (DSG)</u>			
Passporting of DSG	6,491	5,130	5,284
Prior year adjustment for actual pupil numbers	(1,074)		
	5,417	5,130	5,284
<u>Balances</u>			
Contribution to / (from) balances 2007/08 process	(2,645)		
Contribution to / (from) balances 2008/09 process	696		
Contribution to / (from) balances 2009/10 process	2,000		
Gross Council budget requirement	416,587	423,300	430,272
Less dedicated schools grant (specific grant)	(170,992)	(176,122)	(181,406)
Net Council budget requirement	245,595	247,178	248,866
Funding			
Council tax (see below)	100,970	103,999	107,119
Government revenue support grant & redistributed NNDR	144,625	143,179	141,747
	245,595	247,178	248,866
Resource shortfall/(excess)	0	0	0
Council tax	£	£	£
Council tax (LBH)	1,184.32	1,219.85	1,256.44
Council tax base (after provision for non-recovery)	85,256	85,256	85,256
Precept	100,970,386	103,999,532	107,119,049
Rate of council tax increase (Haringey element)	0.0%	3.0%	3.0%
GLA rate of council tax increase	0.0%	n/a	n/a
Combined council tax increase	0.0%	n/a	n/a
£ per week increase (Haringey element)	£0.00	£0.68	£0.70

Resource Shortfall Tracker	2010/11 £'000	2011/12 £'000	2012/13 £'000	Total £'000
Position at end of 2009/10 process	0	0	0	0
<u>Update for 2010/11 process</u>				
- inflation			9,300	9,300
- assumed formula grant increase at current 1.5%			(2,202)	(2,202)
- assumed increase in council tax at 3%			(3,206)	(3,206)
	0	0	3,892	3,892
<u>Changes and variations previously reported</u>				
- pension fund employers contribution		500	1,500	2,000
- estimated formula grant reductions - 1% below 2010/11		3,616	3,634	7,250
- NLWA - waste disposal		1,000	1,000	2,000
- new investment fund		1,000	1,000	2,000
- reduced pay award inflation 2009/10	(1,500)			(1,500)
- reduced pay award inflation 2010/11	(1,500)			(1,500)
- capital financing planned SCE [R]		400	400	800
	(3,000)	6,516	7,534	11,050
<u>Council Tax</u>				
Proposed freeze on council tax (previously assumed 3%)	3,022	91	93	3,206
Position as at 17 November 2009	22	6,607	11,519	18,148
<u>Changes and variations now reported</u>				
- single status estimated additional cost	820			820
- concessionary fares reduction in London grant	1,050			1,050
- temporary borrowing for capital programme	120			120
- carbon reduction commitment trading cost		500		500
- employer's NI further 0.5% increase		700		700
- reduced interest earnings	800			800
- net cost of free personal social care	250	250		500
- improved energy contract prices	(1,600)			(1,600)
- reduced pay award inflation for 2011/12 and 2012/13		(1,550)	(1,600)	(3,150)
- reduced general inflation provision	(1,100)	(1,100)	(1,100)	(3,300)
- insurance consortium contract savings	(500)			(500)
- reduced waste disposal costs at NLWA in 2010/11	(1,900)	1,900		0
- use of LABGI	(1,278)	1,278		0
- part release of general contingency	(1,040)			(1,040)
- temporary accommodation provision adjustment		(500)		(500)
- capitalisation of estimated deposit impairments	511			511
- funding from capital financing reserve for 2010/11	(511)	511		0
	(4,378)	1,989	(2,700)	(5,089)
<u>Investments</u>				
Changes to pre-agreed investments	150	(150)	(60)	(60)
Proposed new investments and growth	7,769	(242)	(143)	7,384
Less growth provisions already assumed:				
- children's services - safeguarding	(3,200)			(3,200)
	4,719	(392)	(203)	4,124
<u>Savings</u>				
Changes to pre-agreed savings	474	(21)	(433)	20
Proposed new savings	(2,605)	(68)		(2,673)
Less previously assumed target savings	2,000	3,722		5,722
Future savings to be identified		(11,830)	(8,176)	(20,006)
	(131)	(8,197)	(8,609)	(16,937)
<u>Council Tax</u>				
Increase in the tax base	(232)	(7)	(7)	(246)
Position as at 22 February 2010	0	0	0	0